

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT

CASH BASIS (UNAUDITED)

APRIL 30, 2020

(WITH COMPARATIVE TOTALS AT JUNE 30, 2019 AND APRIL 30, 2019)

	<u>April 30, 2020</u>	<u>June 30, 2019</u>	<u>April 30, 2019</u>
Beginning cash balance	\$ 20,748.42	\$ 2,236.89	\$ 2,236.89
Change in:			
Interest receivable	(7.17)	(72.24)	(68.53)
Accounts payable	15,000.00	(275.00)	(275.00)
Revenue:			
Investment earnings	441.12	861.35	279.00
Professional services reimb*	58,445.20	86,952.53	86,952.53
Administrative fees**	17,775.27	-	-
Total Revenue	<u>76,661.59</u>	<u>87,813.88</u>	<u>87,231.53</u>
Expense:			
Professional services	60,000.00	61,487.34	46,487.34
Investment expense	10.73	16.22	13.17
Seminars and meetings	1,200.00	2,900.00	1,100.00
Dues	600.00	600.00	600.00
Travel	7,135.41	3,951.55	3,608.55
Total Expense	<u>68,946.14</u>	<u>68,955.11</u>	<u>51,809.06</u>
Ending cash balance	<u>\$ 43,456.70</u>	<u>\$ 20,748.42</u>	<u>\$ 37,315.83</u>

*EASE (Expense Account for Service Expenditures) fee credits received from Voya.

** Final 2015 revenue-sharing disbursement from Mass Mutual.

Note from 4-30-16 Financial Report-last time this revenue g/l was used

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Professional Services Expense Detail

Ten Months Ended April 30, 2020			Ten Months Ended April 30, 2019		
Date	Professional Services Exp.	Amt	Date	Professional Services Exp.	Amt
8/1/2019	1st Quarter Admin Fees*	\$ 15,000	07/20/18	1st Quarter Admin Fees*	\$ 15,260
11/5/2019	2nd Quarter Admin Fees*	15,000	12/20/18	2nd Quarter Admin Fees*	15,000
2/19/2020	3rd Quarter Admin Fees*	15,000	02/15/19	3rd Quarter Admin Fees*	15,000
4/21/2020	4th Quarter Admin Fees*	15,000	04/03/19	January Voya mailing	1,227
YEAR-TO DATE TOTAL		<u><u>\$ 60,000</u></u>	YEAR-TO DATE TOTAL		<u><u>\$ 46,487</u></u>

* Administrative Fees (ANDCO Consulting) are a percentage of year-to-date plan assets:
Fund Asset fee is 0.03% per annum
Washoe County Age Based Strategies fee is 0.10% per annum

Note: The Deferred Compensation Administration fund does not have an annual budget

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